



External Statement

Statement 03/27

Bangkok, Thailand, March 27th 2018 – In response to enquiries regarding the article published by *FMCG Elite Club* on March 26. We have no available information on the topic at this point.

However please note that following the expiration of the licensing agreement granted to RBVC, We, T.C. Pharmaceutical Industries Co., Ltd., a member of TCP Group, and the Yoovidhya family, the inventors and owners of the Red Bull brand and trademarks globally, including in China, remain fully committed to ensuring Red Bull's long-term presence and continued development in China. We are evaluating all options, including the possibility of employing a new business model, and will take whatever steps are necessary to ensure that Red Bull continues to be served in China.

###

About T.C. Pharmaceutical Industries Co., Ltd.

As a member of TCP Group, T.C. Pharmaceutical Industries Company Limited is one of the leading F&B companies in Thailand, and is the inventor and owner of the Red Bull brand globally. The company, together with the Yoovidhya family which holds 100% of the shares of T.C. Pharmaceutical Industries Co., Ltd., owns the Red Bull trademarks worldwide.

Red Bull, the world-leading energy drink, was invented by the company's founder Mr. Chaleo Yoovidhya in 1975, and was formally brought to the China market in 1995. The company has over 2,600 employees at its headquarters, production sites and joint-venture locations around the world.

Media Contact:

Philippe Healey and Sherry Lu

TCmediaenquiries@hkstrategies.com

More Information:

www.hongniufacts.com