



Statement about Mr. Chanchai Ruayrungruang's Illegal Convening of the Board of Directors Meeting of Red Bull Vitamin Drink Co., Ltd.

For the proposal on April 24, 2024, to convene Interim Board Meeting of Red Bull Vitamin Drink Co., Ltd. (hereinafter referred to as "RBVC") by the dismissed director Mr. Zhang Ligang, Ms. Fei Xiaoxuan, etc., and the plan to convene the meeting on April 28, 2024, by Mr. Chanchai Ruayrungruang, as the dismissed Legal Representative and Chairman, TCP Group made the following statement:

1. Red Bull Vitamin Drink (Thailand) Co., Ltd. (hereinafter referred to as "Red Bull Thailand") and Inter-Biopharm Holding Limited ("IB"), being subsidiaries of TCP Group, holds 95% of the equity of RBVC in total, and enjoys the right to appoint 5 directors of RBVC according to *The Articles of Association of the Company*. On September 20th, 2016, Red Bull Thailand, as a shareholder of RBVC, issued *The Letter of Appointment and Removal of Directors* according to law, **removing Mr. Chanchai Ruayrungruang, Mr. Zhang Ligang, Ms. Fei Xiaoxuan and Ms. Woraphanit Ruayrungruang, as well as removing Mr. Chanchai Ruayrungruang from the legal representative and chairman of the board. The validity of *The Letter of Appointment and Removal of Directors* has been confirmed by the Supreme Court of Thailand. The foregoing persons are no longer directors of RBVC, with no right to make any board resolution on behalf of the RBVC, no rights to act on behalf of RBVC to introduce new investors, set new companies, make capital increase into subsidiaries, transfer RBVC assets to subsidiaries or any third party, nor authorize any individual to carry out the activities. TCP Group will take actions against the removed director's liability if the removed director organizes an illegal board of directors and passes illegal resolutions.**
2. Without the approval of the Shareholders Meeting and the Board of Directors Meeting, for any potential illegal actions related above that the exceeded scope of power or authority by certain executives, financial team of RBVC, or any personnel, including but not limited to disposal of RBVC material assets, conducting affiliated transactions, transferring benefits to any third party, **TCP Group, will immediately take all legal means against any relevant entities or individual to pursue civil and criminal responsibility, in accordance with the law, and safeguard the legitimate rights** and interests of the group as a foreign investor in China.
3. **TCP Group has formally filed the compulsory liquidation lawsuit against RBVC in the First Intermediate People's Court of Beijing Municipality in January 2023**, and in order to avoid unnecessary legal risks and economic losses caused by information asymmetry or false information to relevant parties, this statement is hereby made.

As the inventor and owner of the global Red Bull brand and the "Red Bull" trademark, TCP Group will continue to further develop in the Chinese market and provide high-quality, legit Red Bull products to Chinese consumers. With continuously increasing investment in China, we will support local employment and economic development, while promoting the sustainable development of the food and beverage industry, and contribute our due strength to China's economic and social development.



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Publicity of Litigation and Judgment Documents:

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