



TCP condemns false statement

October 20, 2021, Beijing - In response to the statement issued by Red Bull Vitamin Beverage Co., Ltd. controlled by Mr. Yan Bin and affiliates (hereinafter referred to as "RBVC") on October 18, T.C. Pharmaceutical Industries Co., Ltd. (TCP) hereby declares:

1. The false and damaging statement circulated by RBVC seriously discredits and damages the reputation of TCP and its legally authorized products. The statement disregards the rulings and facts established by the Chinese judicial system and misleads the public's perception with regards to the ownership of the Red Bull brand and Red Bull products and is threatening to TCP's legally authorized manufacturers, agents and distributors. TCP reserves the right to take all legal action in respect of such acts.
2. As the creator and owner of the global Red Bull brand and the "Red Bull" trademark, TCP once again reiterates that the only Red Bull products using the Gold can and associated 3D trademarks legally authorized by TCP in the Chinese market are Red Bull® An Nai Ji Drink and Red Bull® Vitamin Flavor Drink.
3. RBVC's trademark license term ended on October 6, 2016, yet RBVC continues to illegally use the Red Bull trademarks to produce and distribute Red Bull products in China which also constitutes a serious violation of the ownership and exclusive rights of the Red Bull trademark. TCP has filed trademark infringement and unfair competition lawsuits for these infringements. We have full confidence in the strength of our legal position and the merits of our own claims in these cases. We trust that proceedings will follow due course and that justice will be served.
4. TCP will always stay true to its original aspiration of being in China for China and will proactively support the Chinese government's strategic agenda for the food & beverage (F&B) industry as well as wider national goals. TCP hopes to promote local economic development and support local employment while helping to drive the sustainable development of the F&B industry. For nearly three decades, TCP has been an important bridge between China and Thailand, with Red Bull continually helping to energize positive relations between our two great nations.

TCP will continue to produce and operate in accordance with all local laws and regulations while safeguarding our legal rights and interests. As always, we will continue to provide Chinese consumers with high-quality and legal Red Bull products.

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