

September 29, 2018

Joint Statement regarding Red Bull Vitamin Drink China Co., Ltd.'s Joint Venture Term

With respect to the term of the JV of Red Bull Vitamin Drink Co., Ltd (RBVC), we, Red Bull Vitamin Drink (Thailand) Co., Ltd. and Inter-Biopharm Holding Limited as the shareholders collectively holding 95% shares of RBVC, hereby issue the following joint statement:

In accordance with the Joint Venture Contract and Articles of Association approved by the government authorities, the joint venture term of RBVC is 20 years and has now expired. Please be informed that RBVC shareholders have, under no circumstances, ever agreed to extend the JV term of RBVC. Any claims contradicting the above facts are without legal basis. In accordance with PRC law, RBVC should cease all business operations in view of its impending liquidation.

During this transitional period and in order to ensure the long-term development of "Red Bull" in China, we have decided to launch new partnerships and a new business model in such a way that we may provide quality, legal Red Bull products to the vast number of Chinese consumers and do not negatively impact either our stakeholders or employees. We will continue to contribute to China's economic development in new ways as well as make necessary arrangements for RBVC employees.

Red Bull Vitamin Drink (Thailand) Co., Ltd.

Inter-Biopharm Holding Limited

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