

RBVT Statement

We, Red Bull Vitamin Drink (Thailand) Co., Ltd., would like to clarify to the public that the statement released earlier today by individuals /organizations purporting to speak on behalf of RBVT jointly with Ruoychai International Group is not only erroneous and misleading but also illegal. We can only conclude that the misinformation measures employed here are merely desperate tactics which aim to further delay the outcomes of legitimate legal actions as well as mislead the public.

In accordance with PRC law, the Articles of Association, and the joint venture contract of Red Bull Vitamin Drink Co., Ltd (RBVC), any extension of the business term requires unanimous agreement of all shareholders, which include RBVT and Inter-Biopharm Holding Limited. As such we would like to reiterate that as the majority shareholder of RBVC, we have under no circumstances ever agreed to extend the joint venture term of RBVC. RBVC's business term has expired and it should cease all business operations in view of its impending liquidation.

We reserve all right to launch legal actions and charge legal liabilities against any individuals or organizations purporting to illegally represent RBVT or otherwise facilitating the illegal extension of the joint venture term of RBVC without due authority.

RBVT

September 30, 2018